

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER/HALF YEAR ENDED 30th September, 2015**

	Particulars	(Rs. in million)					
		Quarter ended			Six Month ended		Year ended
		30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
	<b>PART I</b>						
1	(a) Net Sales & Services charges	16,115.02	14,199.55	12,764.72	30,314.57	26,206.87	54,851.10
	(b) Other Operating Income	-	-	-	-	-	-
	Total operating Income	16,115.02	14,199.55	12,764.72	30,314.57	26,206.87	54,851.10
2	Expenses	-	-	-	-	-	-
	a) Cost of Materials consumed	6,022.80	4,999.59	4,122.75	11,022.39	7,360.78	23,424.99
	b) Purchases of stock-in-trade	8,937.23	6,364.37	6,626.65	15,301.60	14,066.62	27,434.72
	c) Change in inventories of finished goods, work in progress and stock-in-trade	(75.71)	1,409.05	330.08	1,333.34	1,668.60	(1,551.84)
	d) Employee benefit expense	294.03	305.87	353.05	599.90	655.21	1,088.90
	e) Depreciation and amortisation expense	42.55	47.81	50.82	90.36	97.80	184.00
	f) Other expenditure	439.56	440.18	573.80	879.74	1,007.61	2,003.58
	g) Total	15,660.46	13,566.87	12,057.15	29,227.33	24,856.62	52,584.35
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	454.56	632.68	707.57	1,087.24	1,350.25	2,266.74
4	Other Income	73.78	37.15	48.33	110.93	81.87	197.11
5	Profit before finance cost & Exceptional items (3+4)	528.34	669.83	755.90	1,198.17	1,432.12	2,463.85
6	Finance Cost	459.08	448.45	445.49	907.53	892.97	1,629.48
7	Profit after finance cost but before exceptional items (5-6)	69.26	221.38	310.41	290.64	539.15	834.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	69.26	221.38	310.41	290.64	539.15	834.37
10	Tax expense	-	-	-	-	-	-
	a) Provision for Taxation	16.26	16.26	40.54	32.52	68.17	113.79
	b) (Excess)/Short provision of Earlier years	-	-	-	-	-	20.75
	c) Deferred Tax Liability	(3.89)	(2.94)	(0.45)	(6.83)	(4.00)	(15.54)
11	Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	56.89	208.06	270.32	264.95	474.98	715.37
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	56.89	208.06	270.32	264.95	474.98	715.37
14	Add/ (less) Minority Interest	(1.86)	-	-	(1.86)	-	(1.97)
15	Add/ (less) Share in Associates	6.20	2.12	6.88	8.32	7.31	19.43
16	Prior Period Adjustments*	-	-	-	-	-	-
17	Net Profit/ (Loss) after Minority Interest	61.23	210.18	277.20	271.41	482.29	732.83
18	Paid-up Equity Share Capital (Face value of Rs.2/-each)	385.82	385.82	385.82	385.82	385.82	385.82
19	Reserves excluding Revaluation Reserves as per balance sheet						8,754.98
20	Earnings Per Share (EPS) of FV Rs. 2/- each						
	(a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.32	1.09	1.44	1.41	2.50	3.80
	(b) Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.32	1.09	1.44	1.41	2.50	3.80

\* prior period Adjustment represent Tax in respect of previous year.





PART II		Quarter ended			Six Month ended		Year ended
A.	PARTICULARS OF SHAREHOLDING	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	Public Shareholding						
	- Number of Shares	8,83,14,039	8,81,16,205	8,84,92,676	8,83,14,039	8,84,92,676	8,81,76,806
	- Percentage of Shareholding	45.78	45.68	45.87	45.78	45.87	45.71
	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	7,33,28,966	7,35,26,800	7,29,23,400	7,33,28,966	7,29,23,400	6,46,76,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.11	70.17	69.84	70.11	69.84	61.76
	- Percentage of shares (as a % of the total share capital of the company)	38.01	38.11	37.80	38.01	37.80	33.53
	(b) Non-encumbered						
	- Number of shares	3,12,64,253	3,12,64,253	3,14,91,182	3,12,64,253	3,14,91,182	4,00,53,652
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.89	29.83	30.16	29.89	30.16	38.24
	- Percentage of shares (as a % of the total share capital of the company)	16.21	16.21	16.33	16.21	16.33	20.76

Particulars	3 months ended 30.09.2015			
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	12			
Disposed off during the quarter	12			
Remaining unresolved at the end of the quarter	Nil			

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							Rs. in million
Particulars	Quarter ended			Six Month ended		Year ended	
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment Revenue (net sale/income from)							
- Diamonds	14,835.27	12,532.73	11,297.68	27,368.00	23,084.42	47,852.17	
- Studded Jewellery (*)	1,988.38	2,049.57	2,083.84	4,037.95	3,974.88	8,152.36	
Total	16,823.65	14,582.30	13,381.52	31,405.95	27,059.30	56,004.53	
Less: Inter segment revenue	708.63	382.75	616.80	1,091.38	852.43	1,153.43	
Net Sales/income from operations	16,115.02	14,199.55	12,764.72	30,314.57	26,206.87	54,851.10	
2. Segment Results (Profit before tax and finance cost)	-	-	-	-	-	-	
- Diamonds	488.68	567.98	648.09	1,056.66	1,218.92	2,093.49	
- Studded Jewellery	39.66	101.85	107.81	141.51	213.20	370.36	
Total	528.34	669.83	755.90	1,198.17	1,432.12	2,463.85	
Less: Finance Cost	459.08	448.45	445.49	907.53	892.97	1,629.48	
Unallocated income/(expenditure)	-	-	-	-	-	-	
Total Profit Before Tax	69.26	221.38	310.41	290.64	539.15	834.37	
3. Capital Employed							
(Segment assets-Segment Liabilities)							
- Diamonds	6,470.84	6,874.47	6,488.52	6,470.84	6,488.52	6,686.59	
- Studded Jewellery	4,256.23	3,875.80	3,736.36	4,256.23	3,736.36	3,854.44	
Total Capital Employed in segment	10,727.07	10,750.27	10,224.88	10,727.07	10,224.88	10,541.03	
Add: Unallocable assets less liabilities	(125.52)	(167.09)	(180.36)	(125.52)	(180.36)	(111.46)	
Total Capital Employed in the Company	10,601.55	10,583.18	10,044.52	10,601.55	10,044.52	10,429.57	



Shrenuj &amp; Company Ltd.

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 www.shrenuj.com

**Notes**

- 1 The above unaudited consolidated financial results for the half year ended 30th September, 2015 were subjected to a limited review by the Auditors of the Company and reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2015.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS-30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on 30th September, 2015 are Marked to Market and a notional loss aggregating to Rs. 1.94 million (loss of Rs.9.33 million as at 30th September, 2014) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 The financial results and statement of Assets and Liabilities are prepared and presented using the same accounting policies and procedures used for Audited Financial Statement for the year ended 31st March, 2015.
- 4 The above results have been prepared in accordance with the Accounting Standard 21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- 5 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: www.shrenuj.com.

(Rs. in million)

	Quarter ended on			Half year ended on		Year ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Operating Income	5,255.80	5,367.39	7,459.74	10,623.19	13,284.83	27,118.83
Profit Before Tax	18.20	31.88	123.63	50.08	195.04	314.51
Net Profit After Tax	9.70	20.88	87.58	30.58	140.24	205.48

- 6 Previous year's/quarter's figures are re-grouped wherever necessary.

For SHRENUJ &amp; COMPANY LIMITED

SHREYAS K. DOSHI

CHAIRMAN &amp; MANAGING DIRECTOR

PLACE : MUMBAI

DATED : 10th November, 2015





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**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In million)

Particulars		Half Year Ended as at 30.09.2015 UNAUDITED	Year Ended as at 31.03.2015 AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	385.82	385.82
	(b) Reserves and Surplus	10,216.83	10,043.62
	<b>Sub-total - Shareholders' funds</b>	<b>10,602.65</b>	<b>10,429.44</b>
<b>2</b>	<b>Minority Interests</b>	(1.10)	0.13
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	4,987.84	4,778.51
	(b) Deferred tax liabilities (net)	(2.99)	5.08
	(c) Other long-term liabilities	11.39	11.29
	(d) Long-term provisions	106.24	108.45
	<b>Sub-total - Non-current liabilities</b>	<b>5,102.48</b>	<b>4,903.33</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	30,898.69	29,908.50
	(b) Trade Payables	7,462.39	10,276.40
	(c) Other current liabilities	1,704.95	1,677.31
	(d) Short-term provisions*	205.26	177.69
	<b>Sub-total - Current liabilities</b>	<b>40,271.29</b>	<b>42,039.90</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>55,975.32</b>	<b>57,372.80</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets	3,310.02	3,270.37
	(b) Deferred tax assets (net)	-	-
	(c) Non-current Investments	218.99	222.08
	(d) Long-term Loans and Advances	290.35	173.36
	(e) Other Non current Assets	-	-
	<b>Sub-total - Non-current Assets</b>	<b>3,819.36</b>	<b>3,665.81</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	0.03	0.03
	(b) Inventories	22,171.84	24,165.70
	(c) Trade Receivables	27,089.30	26,150.90
	(d) Cash and Bank Balances	1,627.41	2,069.76
	(e) Short-term Loans and Advances	1,267.38	1,320.60
	(f) Other Current Assets	-	-
	<b>Sub-total - Current Assets</b>	<b>52,155.96</b>	<b>53,706.99</b>
	<b>TOTAL - ASSETS</b>	<b>55,975.32</b>	<b>57,372.80</b>

\* Short Term provision includes final dividend and tax thereon.

For SHRENUJ &amp; COMPANY LIMITED

SHREYAS K. DOSHI  
CHAIRMAN & MANAGING DIRECTORPLACE : MUMBAI  
DATED : 10th November, 2015